

**COMMITTEE AMENDMENT**  
HOUSE OF REPRESENTATIVES  
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB1904 \_\_\_\_\_ Of the printed Bill  
Page \_\_\_\_\_ Section \_\_\_\_\_ Lines \_\_\_\_\_  
\_\_\_\_\_  
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu  
thereof the following language:

**AMEND TITLE TO CONFORM TO AMENDMENTS**

Adopted: \_\_\_\_\_

Amendment submitted by: Stan May

\_\_\_\_\_  
Reading Clerk

## 1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 PROPOSED POLICY  
4 COMMITTEE SUBSTITUTE  
5 FOR  
6 HOUSE BILL NO. 19047  
8 By: MayPROPOSED POLICY COMMITTEE SUBSTITUTE

9 An Act relating to the Oklahoma Teachers' Retirement  
10 System; amending 62 O.S. 2021, Section 3103, as last  
11 amended by Section 2, Chapter 361, O.S.L. 2024 (62  
12 O.S. Supp. 2025, Section 3103), which relates to the  
13 Oklahoma Pension Legislation Actuarial Analysis Act;  
14 modifying terms; providing for an increase in  
retirement benefits for certain retirees; providing  
for codification; providing effective dates;  
providing for contingent effective dates based on  
outcome of approval of the emergency clause; and  
declaring an emergency.

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19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

20 SECTION 1. AMENDATORY 62 O.S. 2021, Section 3103, as  
21 last amended by Section 2, Chapter 361, O.S.L. 2024 (62 O.S. Supp.  
22 2025, Section 3103), is amended to read as follows:  
23 Section 3103. As used in the Oklahoma Pension Legislation  
24 Actuarial Analysis Act:

1       1. "Amendment" means any amendment, including a substitute  
2       bill, made to a retirement bill by any committee of the House of  
3       Representatives or Senate, any conference committee of the House or  
4       Senate or by the House or Senate;

5       2. "RB number" means that number preceded by the letters "RB"  
6       assigned to a retirement bill by the respective staffs of the  
7       Oklahoma State Senate and the Oklahoma House of Representatives when  
8       the respective staff office prepares a retirement bill for a member  
9       of the Legislature;

10       3. "Legislative Actuary" means the firm or entity that enters  
11       into a contract with the Legislative Service Bureau pursuant to  
12       Section 452.15 of Title 74 of the Oklahoma Statutes to provide the  
13       actuarial services and other duties provided for in the Oklahoma  
14       Pension Legislation Actuarial Analysis Act;

15       4. "Nonfiscal amendment" means an amendment to a retirement  
16       bill having a fiscal impact, which amendment does not change any  
17       factor of an actuarial investigation specified in subsection A of  
18       Section 3109 of this title;

19       5. "Nonfiscal retirement bill" means a retirement bill:  
20           a. which does not affect the cost or funding factors of a  
21              retirement system,  
22           b. which affects such factors only in a manner which does  
23              not:

- (1) grant a benefit increase under the retirement system affected by the bill,
- (2) create an actuarial accrued liability for or increase the actuarial accrued liability of the retirement system affected by the bill, or
- (3) increase the normal cost of the retirement system affected by the bill,

c. which authorizes the purchase by an active member of the retirement system, at the actuarial cost for the purchase as computed pursuant to the statute in effect on the effective date of the measure allowing such purchase, of years of service for purposes of reaching a normal retirement date in the applicable retirement system, but which cannot be used in order to compute the number of years of service for purposes of computing the retirement benefit for the member,

d. which provides for the computation of a service-connected disability retirement benefit for members of the Oklahoma Law Enforcement Retirement System pursuant to Section 2-305 of Title 47 of the Oklahoma Statutes if the members were unable to complete twenty (20) years of service as a result of the disability,

e. which requires membership in the defined benefit plan authorized by Section 901 et seq. of Title 74 of the

Oklahoma Statutes for persons whose first elected or appointed service occurs on or after November 1, 2018, if such persons had any prior service in the Oklahoma Public Employees Retirement System prior to November 1, 2015,

f. which provides for a one-time increase in retirement benefits if the increase in retirement benefits is not a permanent increase in the gross annual retirement benefit payable to a member or beneficiary, occurs only once pursuant to a single statutory authorization and does not exceed:

(1) the lesser of two percent (2%) of the gross annual retirement benefit of the member or One Thousand Dollars (\$1,000.00) and requires that the benefit may only be provided if the funded ratio of the affected retirement system would not be less than sixty percent (60%) but not greater than eighty percent (80%) after the benefit increase is paid,

(2) the lesser of two percent (2%) of the gross annual retirement benefit of the member or One Thousand Two Hundred Dollars (\$1,200.00) and requires that the benefit may only be provided if the funded ratio of the affected retirement

1 system would be greater than eighty percent (80%)  
2 but not greater than one hundred percent (100%)  
3 after the benefit increase is paid,

4 (3) the lesser of two percent (2%) of the gross  
5 annual retirement benefit of the member or One  
6 Thousand Four Hundred Dollars (\$1,400.00) and  
7 requires that the benefit may only be provided if  
8 the funded ratio of the affected retirement  
9 system would be greater than one hundred percent  
10 (100%) after the benefit increase is paid, or  
11 (4) the greater of two percent (2%) of the gross  
12 annual retirement benefit of the volunteer  
13 firefighter or One Hundred Dollars (\$100.00) for  
14 persons who retired from the Oklahoma  
15 Firefighters Pension and Retirement System as  
16 volunteer firefighters and who did not retire  
17 from the Oklahoma Firefighters Pension and  
18 Retirement System as a paid firefighter.

19 As used in this subparagraph, "funded ratio" means the  
20 figure derived by dividing the actuarial value of  
21 assets of the applicable retirement system by the  
22 actuarial accrued liability of the applicable  
23 retirement system,

1                   g. which modifies the disability pension standard for  
2                   police officers who are members of the Oklahoma Police  
3                   Pension and Retirement System as provided by Section  
4                   50-115 of Title 11 of the Oklahoma Statutes,  
5                   h. which provides a cost-of-living benefit increase  
6                   pursuant to the provisions of:  
7                   (1) Section 49-143.7 of Title 11 of the Oklahoma  
8                   Statutes,  
9                   (2) Section 50-136.9 of Title 11 of the Oklahoma  
10                   Statutes,  
11                   (3) Section 1104K of Title 20 of the Oklahoma  
12                   Statutes,  
13                   (4) Section 2-305.12 of Title 47 of the Oklahoma  
14                   Statutes,  
15                   (5) Section 17-116.22 of Title 70 of the Oklahoma  
16                   Statutes,  
17                   (6) Section 930.11 of Title 74 of the Oklahoma  
18                   Statutes,  
19                   i. which modifies the computation of the line-of-duty  
20                   disability benefit pursuant to the provisions of this  
21                   section and Sections 50-101 and 50-115 of Title 11 of  
22                   the Oklahoma Statutes, ~~or~~  
23                   j. which authorizes membership in the Oklahoma Law  
24                   Enforcement Retirement System for active commissioned

or CLEET-certified agents of the Office of the Attorney General or the Military Department of the State of Oklahoma pursuant to Sections 3 2-309.9 and 4 2-309.10 of ~~this act~~ Title 47 of the Oklahoma Statutes, or

k. which provides a benefit increase to certain members of the Oklahoma Teachers' Retirement System pursuant to Section 2 of this act.

9 A nonfiscal retirement bill shall include any retirement bill that  
10 has as its sole purpose the appropriation or distribution or  
11 redistribution of monies in some manner to a retirement system for  
12 purposes of reducing the unfunded liability of such system or the  
13 earmarking of a portion of the revenue from a tax to a retirement  
14 system or increasing the percentage of the revenue earmarked from a  
15 tax to a retirement system;

16       6. "Reduction-in-cost amendment" means an amendment to a  
17      retirement bill having a fiscal impact which reduces the cost of the  
18      bill as such cost is determined by the actuarial investigation for  
19      the bill prepared pursuant to Section 3109 of this title;

20       7. "Retirement bill" means any bill or joint resolution  
21 introduced or any bill or joint resolution amended by a member of  
22 the Legislature which creates or amends any law directly affecting a  
23 retirement system. A retirement bill shall not mean a bill or  
24 resolution that impacts the revenue of any state tax in which a

1 portion of the revenue generated from such tax is earmarked for the  
2 benefit of a retirement system;

3       8. "Retirement bill having a fiscal impact" means any  
4 retirement bill creating or establishing a retirement system and any  
5 other retirement bill other than a nonfiscal retirement bill; and

6       9. "Retirement system" means the Teachers' Retirement System of  
7 Oklahoma, the Oklahoma Public Employees Retirement System, the  
8 Uniform Retirement System for Justices and Judges, the Oklahoma  
9 Firefighters Pension and Retirement System, the Oklahoma Police  
10 Pension and Retirement System, the Oklahoma Law Enforcement  
11 Retirement System, or a retirement system established after January  
12 1, 2006.

13       SECTION 2.        NEW LAW        A new section of law to be codified  
14 in the Oklahoma Statutes as Section 17-116.23 of Title 70, unless  
15 there is created a duplication in numbering, reads as follows:

16       Any person receiving benefits from the Oklahoma Teachers'  
17 Retirement System as of June 30, 2025, who continues to receive  
18 benefits on or after July 1, 2025, and whose maximum compensation  
19 level was limited to Twenty-five Thousand Dollars (\$25,000.00) for  
20 purposes of the member's retirement benefit computation at the time  
21 of retirement shall receive a fifty-percent (50%) increase in said  
22 benefits beginning in July 2025.

23       SECTION 3.       If the Emergency Clause is not approved pursuant to  
24 the requirements of the Oklahoma Constitution as part of this

1 measure, the effective date of Section 1 of this act shall be  
2 October 1, 2026.

3 SECTION 4. If the Emergency Clause is not approved pursuant to  
4 the requirements of the Oklahoma Constitution as part of this  
5 measure, the effective date of Section 2 of this act shall be  
6 November 1, 2026.

7 SECTION 5. Except as otherwise provided by Section 3 of this  
8 act, Section 1 of this act shall become effective immediately upon  
9 signature by the Governor or as otherwise provided by Section 58 of  
10 Article V of the Oklahoma Constitution.

11 SECTION 6. Except as otherwise provided by Section 4 of this  
12 act, Section 2 of this act shall become effective July 1, 2026.

13 SECTION 7. It being immediately necessary for the preservation  
14 of the public peace, health or safety, an emergency is hereby  
15 declared to exist, by reason whereof this act shall take effect and  
16 be in full force from and after its passage and approval.

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18 60-2-16374 CMA 2/15/26  
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